

July 12, 2011

VIA MESSENGER

Initiative Coordinator  
Office of the Attorney General  
1300 "I" Street  
Sacramento, California 95814

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INITIATIVE COORDINATOR  
ATTORNEY GENERAL'S OFFICE

Re: Request for Title and Summary for Proposed Initiative

I hereby request that the Attorney General prepare a title and summary of the attached proposed statewide ballot measure pursuant to Elections Code section 9002. The text of the measure, "Tax Public Pensions Above \$100,000 Per Year Act," a check for \$200 payable to the State of California, and the address at which I am registered to vote are enclosed.

Thank you for your attention to this matter.

Yours sincerely,



Alan Oliver Ebenstein

Address for correspondence:

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California Center for Public Policy  
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## **Tax Public Pensions Above \$100,000 Per Year Act**

### **Section 1. Title**

This measure shall be known and may be cited as the Tax Public Pensions Above \$100,000 Per Year Act.

### **Section 2. Findings and Declaration of Purpose**

The People of the State of California find and declare that the purpose of local and state government is to provide cost-effective and quality public services and benefits to residents at a reasonable cost. The current system of public sector pensions is inimical to appropriate taxation and government spending and regulatory policies. Therefore, the People of the State of California hereby enact the Tax Public Pensions Above \$100,000 Per Year Act.

### **Section 3. Tax Public Pensions Above \$100,000 Per Year Act**

**Section 36 of Article 13 of the California Constitution is added to read:**

#### **Article 13, Section 36. Income Tax on Public Sector Pensions Above \$100,000 Per Year**

A state income tax of 15 percent above the standard state income tax rate is hereby instituted on all public sector pensions paid by the California Public Employees' Retirement System and the California State Teachers' Retirement System on annual pension income from these sources, exclusive of health benefits and health insurance, between \$100,000 and \$149,999; and of 25 percent above the standard state income tax rate on all public sector pensions paid by the California Public Employees' Retirement System and California State Teachers' Retirement System on annual pension income from these sources, exclusive of health benefits and health insurance, above \$150,000.

### **Section 4. Severability**

The provisions of this Act are severable. If any provision of this Act or its application is held invalid, that finding shall not affect other provisions or application that can be given effect without the invalid provision or application.

**Section 5. Effective Date**

This Act shall become effective upon its approval by the voters.