Kept on non-firm cuts
& cong. rev.
How often did beep split

State AG investigating

①
② Cut non-firm-buy from them & cut it ⇒ as soon as Stage 1

Tim -
Gov. appointed
What are you at risk for? ~~cut~~
Reliability problem
But don't think we affected prices.

$200 Congestion
+ $200

Mock Prosc. on AG Investigation

- Power Ex gamed target price
- New target price - $0 - Had to predict when would de
- Started buying at $0 - sold in at $750 for option + $750 =

→ hr. 3 at Sun. morning
→ If any negati inc bids

Malin
Palo
NOB
June 26 1000 MW
$1.5 mil./hr.

- I'll sell 1 MW at $-1. → then target price set to $0

Seller up until
Now buyer
will say hydro.

Every body -

- Under scheduling load
{ We ⇒ Overschedule → we get paid imbalance - we buy in day ahead. & sell in exposte.]

- They will be incing every day - there's no teethin imbalance

- Tie pt. generators
→ Our generators
we sell some in real time (overscheduling our load)
Need cash-in-cash out mechanism
like on the gas side
→ Ten-minute schedule only works when
decing
~~they~~

W/out us overscheduling -
- they would be devistated
- We're not causing them to need energy

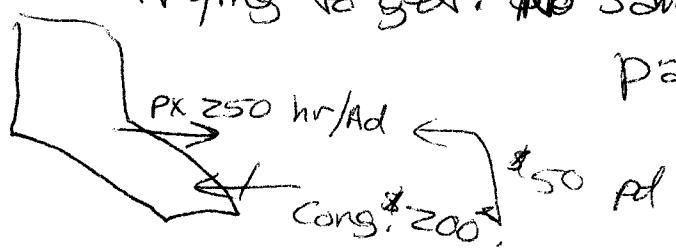
We buy from PX for known bid at tie pt. export $ at $250.
We sell at same time, overschedule load
by importing
Do buy/sell W/ El Paso
Dispatchers said we can't do it
discrim. ~~in~~ cutting sched.
Even though client rep said we could
Let us in N but not in S.

Every body does this in North
BPA provides hub service to
do this

Iso told BPA they were cutting our schedule
So BPA cut it next time → so Pac. charged us
$10 rather than $5.

Can't
~~Could~~ ~~buy~~ adjust bid → can't go to load zone.

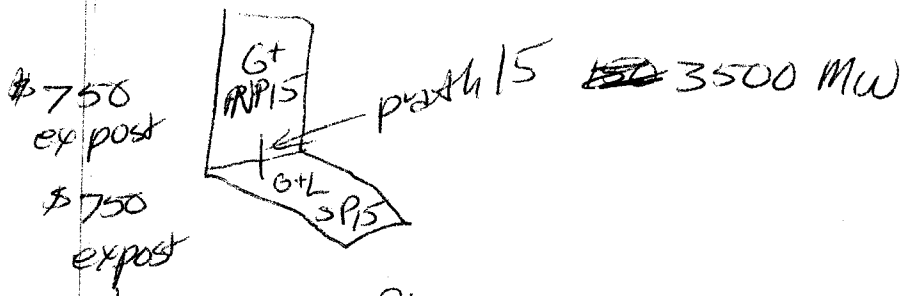
Congestion revenue – ISO says that's all we're trying to get. ~~No~~ same hr. so have to pay cong. too.



lost sint – we got imbalance & congestion

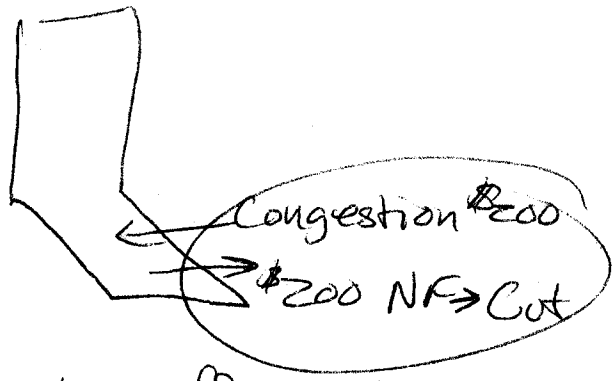
*** Cutting strategy → most problematic for us
→ ISO reliab. problem had to dec.

Beep split



hot day – flow N → 15
→ ~~energy~~
If 4000 MW scheduled or line goes down
North s

Ex post price beep
Beep split price N-$0, S → $750



Can this effect Beep split
→ would drive price in S. down
→ So we're not making the Beep split.
We just get congestion rev.
Only reliability issue → time spent on it.
We Actually helped congestion
→ we actually go phys
We buy all the tranny

Law is Cal. related to making excess ~~pr~~ profits

Lebion Adamson - Economist -

* EEMC = PG&E → where is Sub?
→ Get more time for PGE gen.

10/03/00

- Mike Day - Richard Sanders - Steve Hall
- Mike Smith - Christian Yoder - Gary Ferguson
- Seabron Adamson Jeff Dasovich - Paul Kaufman

10/06
~~Date~~ 10/05 plan of what we will do → Objections to protective order. → Narrow scope - fozz
10/13 produce - 1st wave. → By producing not waiving objections.

1. Org. Charts
2. Tele. Directories
3. Corp. Histories
4. Family Trees.

= Will give them exemplars for relevant period
- Not every single

** 20. FERC docs. - I'll do this ←

Entities will produce separate responses.
- tell PGE -

- PGE is short - say that -
* → Tell PGE - Mike Day asking for more time

7 - 10 - to extent pub. records.

- Look like we're forthcoming
- Show the PowerEx / Williams - hogs at trough.
- Compliance Unit's report - screwed up mkt, trading at opportunity cost.
- Will we win battle.

- No E-mails except to Richard@his direction.

Whether PUC has jurisdiction
→ say no
→ Put burden on PUC to go to Superior Ct
Concurrent jurisdiction.
→ Problems w/ wholesale can regulate utils.
→ Submit proposals in FERC proc.

Timing is very important.

P&L { Daily position report - Tim gets ~~every day~~
Yearly

Object to 7+10 as extra juris - public info. &
→ Phys. → lmtd data ←
Allow to recover source info → phys. vs. financial.

- EES hurt by ~~lor~~ high wholesale prices in Calif. → Lowered profit
- PGE got hurt by " " " " " ?

Tell will object & get declar. relief action.

Act. - Tim will they get financial deal from ISO & PX?
Answer → No
→ Cal./WSCC - okay if
Tags → Out & back in → data won't allow to trace easily

but PUC

*** Give all info. & tell to focus on Stage 2 days.

~~Generation~~ -

Meeting w/ Kim / Bob / Jim

* Gen. give them
  Enron Wind stuff
  Sue
  L.V.

P.&L. - fight w/ exceptions
Spread sheet w/ Physical so can figure out
  P&L
- Tim's questions
Definition of Physicals -
How long can we not disclose bookouts
Issues on bookouts
  not captured on any system but schedule work sheets.
  have a lot of extra info.
  Includes tags.
- A couple of weeks to pull out non-physical &
- notes → show Portland deals. - remove notes!
  →

How -
→ Sched. show source & sink but show how we move power
* or → Query deal. → won't get tags → will get tags
  from Trad. - Calif. but not for USCS

→ Tell PG&E to give consistent treatment
~~of~~ Query deals rather than

Tim will build one day.