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Fred Pickle

→ Fred Pickle -
→ Rationale for Exp.
Block forward for PX Monday -

→ Retail bill would be equal or less than last summer

July 6th Mkt. Surveillance Committee -
Generators exercising mkt power *
* ISO availability standard -
Requirement to bid.

Response from technical ~~AES~~ 9

- July 24 Rept. Dept Monitor Analysis -
→ Balanced portfolio ←

→ hydro.
* IOUs dont have mkt power → Jim.
20,000 MW bid @ zero.

→ Isn't everyone going to sell outside Cal.
→ Isn't this reliability problem.
→ Nightly Bus Rept - Internet - Software

~~Cont~~ Recognize → San Diego –
~~A~~ Jeff's point –
NYMEX – get rid of PX

– Nothing wrong w/ PX Mkt.

– Specific things that would fix the Mkt.

– Retail prices ← those poor people
  – regulators gave variable rate mortgage
  –

* EPM 1, EES, any other companies we proved our
  ① → We should lose Mkt. price
  – they have to prove I have mk. to power
  – Show (if data) on shelf.
  – "Taking" → Constitutional
  ② WPTF – Calif. → won't let people build gen., failure to hedge, workably comp. mkt.

$65 3nd quarter
$132.

~~Accident~~
→ They should have gone into forward Mkt.

Sued their wrong people, should have sued ISO & PX

Talk to Steve re ITC positions

[Cost-
Declaratory Order
$ 15,000.]

- Send Roger's paper to Ron -

- Donna Fulton - works for Enron
- Sarah Novosel
- 99-1770 - Filing ~~with~~ while in Settlements.
  Pulling out issue
- Deals w/ just Path 15 ← Motion to Expedite
  Affidavit
  Discriminating vs. EPMI

$25,000 RCR
5,000 Approved → Can't do it for this amt.

NYMEX -

- Policy not to cut firm exports -
  Keyone - Attaching